

Code	ASM
Company name	Sao Mai Group Corporation
Date	14/12/2015
Subject	Report on the use of capital

Content:

Sao Mai Group Corporation has reported the use of capital from the public offering as follows:

- I. Stock in the public offering:
 1. Stock: Stock of Sao Mai Group Corporation
 2. Stock type: common stock
 3. Par value: VND10,000/share
 4. Offering volume: 50,067,612 shares
 5. Total mobilized capital: VND500,676,120,000
 6. Beginning date of the public offering: September 03, 2014
 7. Ending date of the public offering: November 24, 2014
- II. Plan for the use of capital:

Project	Capital amount (VND)
Proceeds from the public offering (Phase 1)	500,676,120,000
To invest in Sao Mai Binh Khanh 5 Urban Area	250,000,000,000
To invest in Tan Hiep Residential Area, Kien Giang	50,000,000,000
To invest in subsidiaries, joint ventures	100,000,000,000
To raise the working capital	100,676,120,000

The progress of projects according to the Company's prospectus:

1. Binh Khanh 5 Urban Area:
 - Area: 27.28 hectares
 - Location: Binh Khanh ward, Long Xuyen city, An Giang province
 - Total capital: VND634 billion
 - Capital invested: VND127 billion
 - Capital need to be invested: VND506 billion
2. Tan Hiep Residential Area, Kien Giang:
 - Area: 10.8 hectares
 - Location: Dong An, Tan Hiep town, Tan Hiep district, Kien Giang province

- Total capital: VND100 billion

The progress of projects at the date of report:

3. Binh Khanh 5 Urban Area:

- Total invested capital until November 30, 2015: VND305 billion

4. Tan Hiep Residential Area, Kien Giang:

- Total invested capital until November 30, 2015: VND80.5 billion.